

# TGP makes strategic investment in SCHOTT POONAWALLA

A pioneer in drug containment and delivery solutions, SCHOTT PHARMA recently announced that leading global alternative asset management company TPG has entered into a binding agreement to acquire a 35 percent stake in joint venture SCHOTT Poonawalla from Serum Institute of India (SII).

A global leader in vaccine manufacturing that's dedicated to providing affordable vaccines worldwide, SCHOTT Pharma and SII joint venture SCHOTT Poonawalla is part of the Cyrus Poonawalla Group. TPG Growth, TPG's middle market and growth equity platform, is funding the investment, along with Novo Holdings as a co-investor. Following the transaction, SII will retain a minority stake in the company.

## A MILESTONE IN GROWTH AND GLOBAL AMBITIONS

With deep healthcare investing experience and local expertise in India, having TPG join the partnership alongside SCHOTT Pharma and Serum Institute of India represents a significant milestone in SCHOTT Poonawalla's growth, equipping the company with additional resources and strategic insight to support its long-term global ambitions.

SCHOTT Poonawalla designs advanced drug containment and delivery solutions for pharmaceutical and biotechnology customers. The company's portfolio features a large range of products including cartridges for auto-injector pens, prefilled syringes for a wide variety of biologics, vials, ampoules, as well as regulatory services for biotech and pharmaceutical companies, and Contract Development and Manufacturing Organizations (CDMOs).





## BUILDING ON MANUFACTURING EXCELLENCE AND MARKET LEADERSHIP

“We are excited to partner with SCHOTT Pharma and Serum Institute of India and build upon SCHOTT Poonawalla’s market leadership position as India’s largest injectables-focused drug containment solutions company,” said Bhushan Bopardikar, Business Unit Partner at TPG Growth.

“On the back of a world-class manufacturing infrastructure in India, SCHOTT Poonawalla has developed an industry leading reputation by offering a comprehensive product portfolio of the highest quality for over two decades. We look forward to partnering with the senior leadership team as they continue to innovate and improve the quality and standards of pharmaceutical drug containment solutions.”

## POSITIONING FOR INNOVATION AND GLOBAL EXPANSION

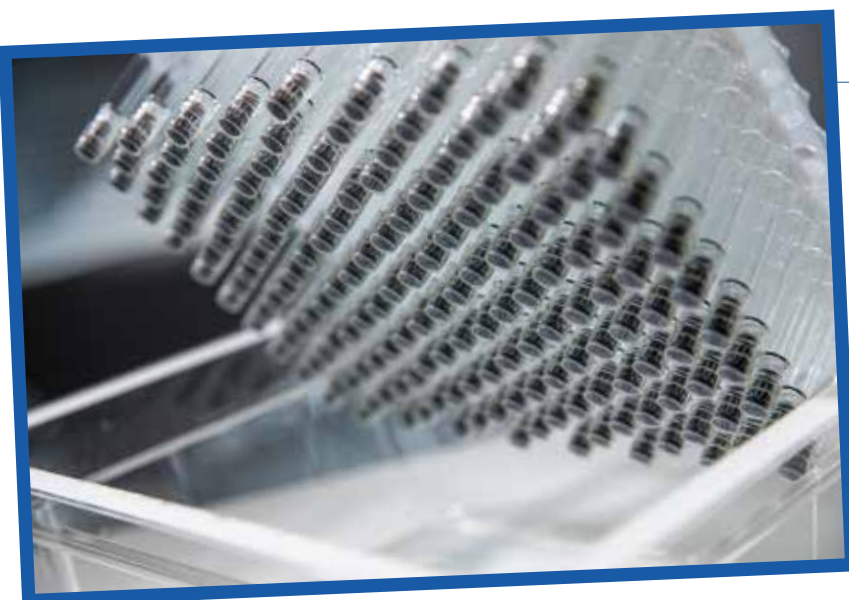
“Partnering with TPG marks an important step for us,” said Adar Poonawalla, CEO of Serum

Institute of India. “Their experience in healthcare investing and global network make them a strong partner as we scale and explore new opportunities. Our collaboration with SCHOTT Pharma will continue, ensuring supply chain resilience and advancing innovation in vaccine packaging and delivery.” Said Andreas Reisse, CEO at SCHOTT Pharma: “India continues to be one of the most dynamic and strategically important manufacturing hubs for SCHOTT Pharma. Welcoming TPG to the partnership marks an exciting step forward in our collaboration.”

“Now more than ever, our pharmaceutical customers are relying on us to supply next-generation cutting-edge drug delivery solutions,” added Ashok Saxena, Managing Director, SCHOTT Poonawalla. “We are excited to welcome TPG

onboard as an investor.”

The transaction is subject to customary closing conditions and is expected to close within the first half of 2025. Jefferies acted as the financial advisor to TPG. AZB & Partners acted as the legal advisors to TPG and SCHOTT Pharma. J. Sagar Associates (JSA) acted as the legal advisors to Serum Institute. ■



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