

# International Finance Corporation 2021 report

Published by the INTERNATIONAL FINANCE CORPORATION (IFC), a report by the World Bank Group member entitled 'Strengthening Sustainability in the Glass Industry' comes as a worthy reference for today's market with its issue in July last year.

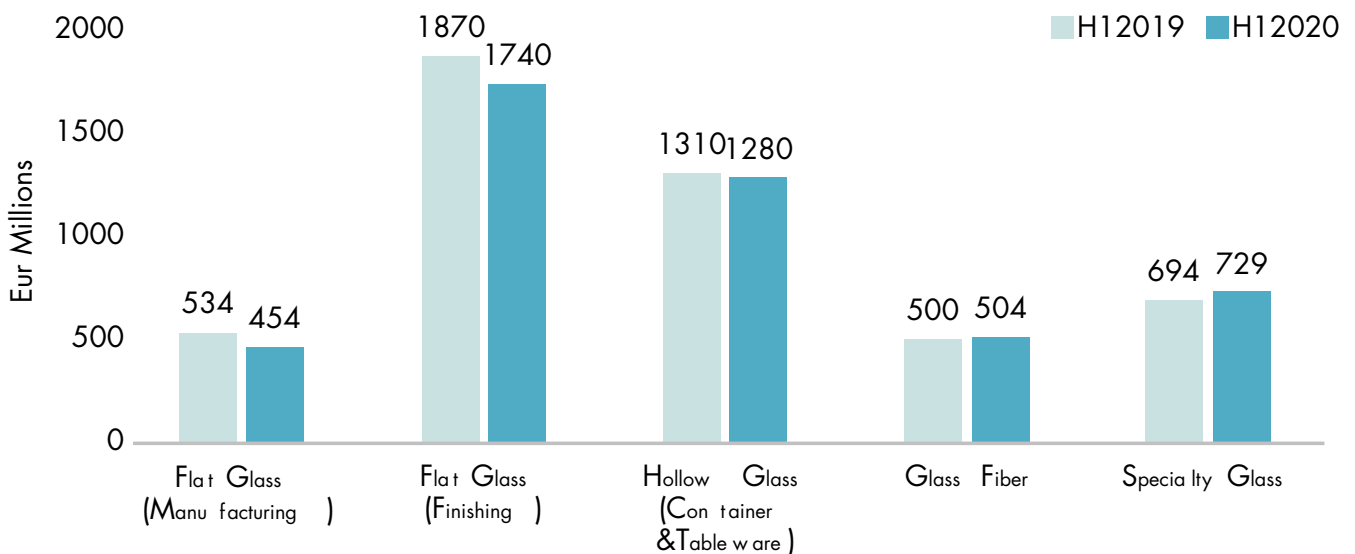
Her IFC's capital and advisory services are tailored towards assisting glass manufacturers to optimise production as they take their operations to the next level - all with a view to facilitating an upward move along

the production value chain whilst taking R&D ahead and adopting best practises that can strengthen sustainability. Seen collectively, such priorities signal a crucial step towards meeting existing EU targets to reduce

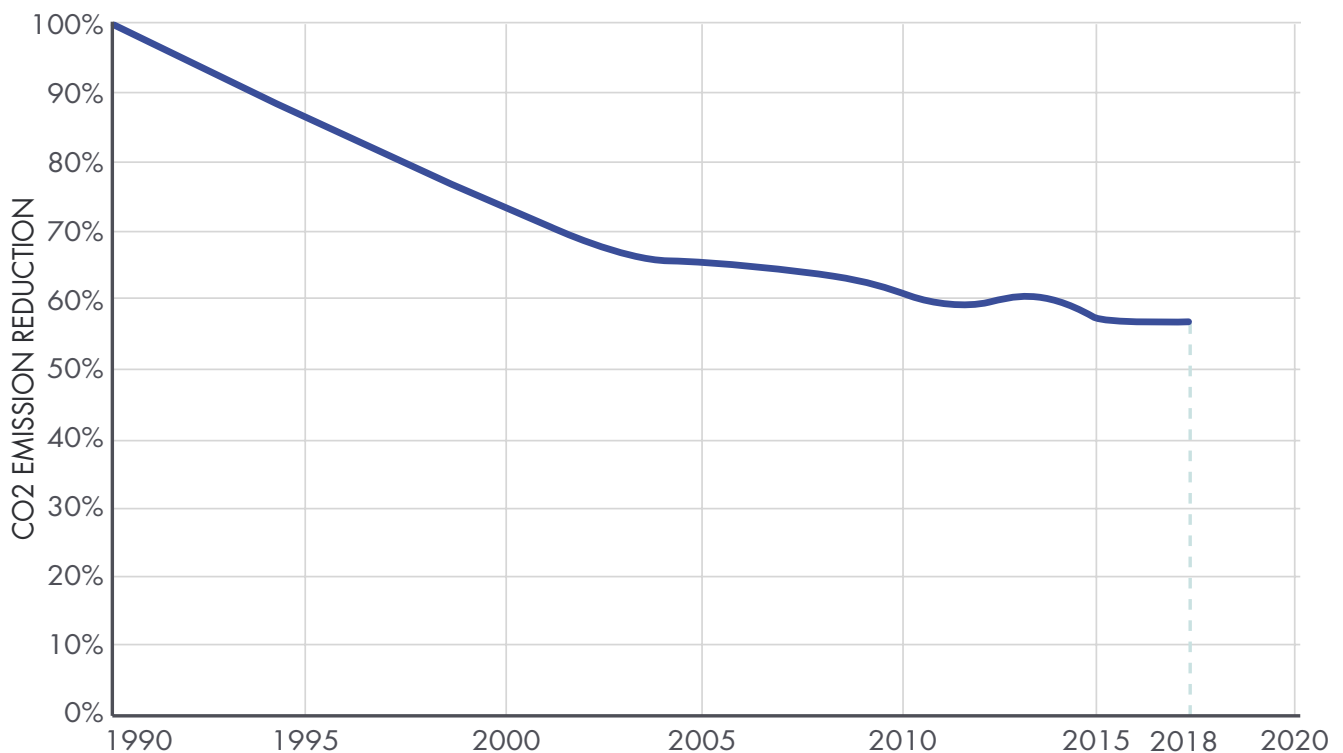
greenhouse gas emissions (from 1990 levels) 30 percent by 2030, 40 percent by 2040 and finally 'net zero' by 2050. Here manufacturers are already contributing towards rendering the industry more sustainable in various ways - especially since, as a material that's fully recyclable, glass adequately lends itself to these energy com-

mitments as a conspicuous participant in the circular economy. As for IFC's active portfolio in the glass sector, for the fiscal year 2020 it was valued at USD 300 million in 12 projects that spanned 10 countries. Then over the last fiscal year USD 100 million was allocated to 17 projects. Within this scope, investments involve

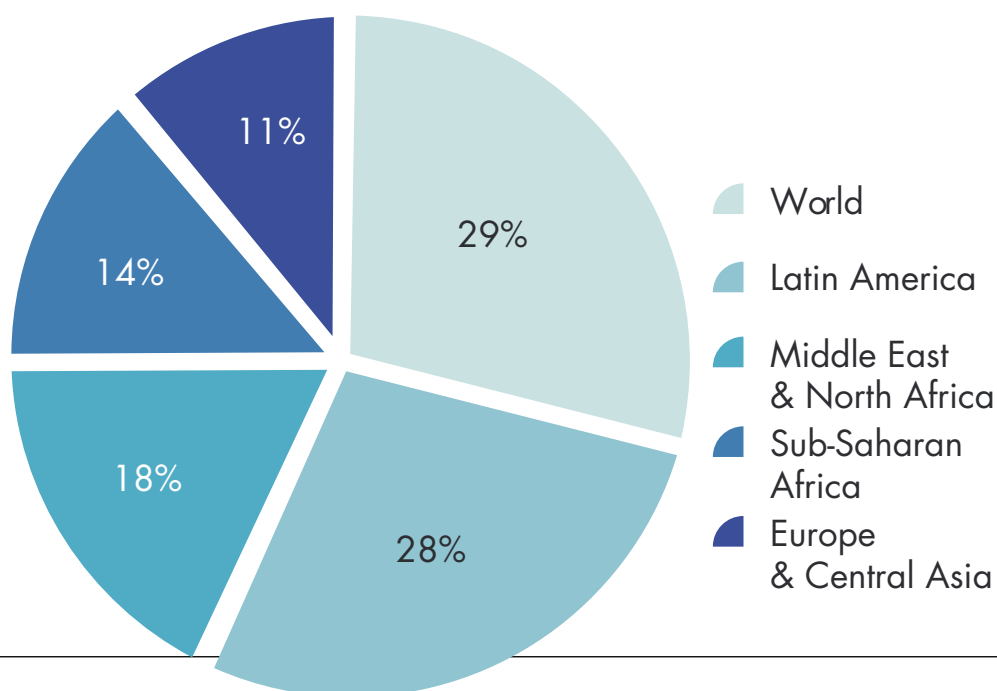
## COVID-19 IMPACT ON THE GLASS INDUSTRY



## AVERAGE CO<sub>2</sub> EMISSIONS PER TON OF FLOAT GLASS PRODUCED IN THE EU



## IFC GLASS INDUSTRY PORTFOLIO BY REGION, JUNE 2020'



both the manufacturing and processing of float glass and they include projects for the manufacturing of solar panel glass as well as glass for insulation and related composites, for containers, pharmaceutical packaging and fibres. The IFC report can be viewed from the Corporation's website at [www.ifc.org](http://www.ifc.org)

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