

Successful completion by VERALLIA of Vidrala glass acquisition in Italy

With the recent finalising by VERALLIA of its acquisition of Vidrala's glass business in Italy, the company is expanding its strategic presence within a growing market. Equipped now with modern facilities, its Corsico plant is strengthening Verallia's offering to today's food and beverage industry.



Vidrala's Italian subsidiary operates from one production site in Corsico near Milan, with two furnaces. In 2023, the company generated revenue of EUR 131M and EBITDA of EUR 33M.

This transaction reflects Verallia's willingness to further invest in a strategic and growing market and expand its glass container offering for the food and beverage industry in Italy for the benefit of all its customers.

Following satisfaction of the regulatory filing and other conditions precedent, Verallia confirms that the acquisition of Vidrala's glass business in Italy,

ACQUISITIONS

for an enterprise value of EUR 230M, has been finalised today. The acquisition is financed with a three-year Term Loan set up with a pool of international banks.

Equipped with two recently renovated furnaces, the Corsico-based plant benefits from modern production facilities with a capacity of 225Kt/year and enjoys a strong positioning, particularly in the beer, food and spirits markets. Nearly 200 employees will reinforce Verallia's expertise - all with a view to sharing knowledge and best practices.

A WORD FROM THE LEADERSHIP TEAM

Following this acquisition, Verallia Group now operates seven production sites in Italy. Said Patrice Lucas, Chief Executive Officer, Verallia:

"The acquisition of the Corsico plant represents a real asset for Verallia's growth. It is in line with our strategic plan to grow in key European markets. It is an opportunity to reinforce our operational

excellence for the benefit of our customers. We extend a warm welcome to all Corsico teams."

Marco Ravasi, Managing Director Italy, added:

"I'm delighted with the out-

come of this acquisition project, which will enable us to improve our industrial footprint in Italy - enhancing our ability to satisfy the expectations and needs of our customers." ■



ABOUT VERALLIA

Verallia's purpose is to re-imagine glass for a sustainable future. The company seeks to redefine how glass is produced, reused and recycled to make it the world's most sustainable packaging material. It works together with its customers, suppliers and other partners across the value chain to develop new, beneficial and sustainable solutions for all. With almost 11,000 employees and 34 glass production facilities in 12 countries, Verallia is a European leader and the world's third-largest producer of glass packaging for beverages and food products. It offers innovative, customised and environmentally friendly solutions to over 10,000 businesses worldwide. In 2023, Verallia produced more than 16 billion glass bottles and jars and recorded revenue of EUR 3.9 billion.

The company's CSR strategy has been awarded the Ecovadis Platinum Medal, placing the Group in the top one percent of companies assessed by Ecovadis. Its CO2 emissions reduction target of -46 percent on scopes 1 and 2 between 2019 and 2030 has been validated by SBTi (Science Based Targets Initiative). It is in line with the trajectory of limiting global warming to 1.5° C set by the Paris Agreement.

Verallia is listed on compartment A of the regulated market of Euronext Paris (Ticker: VRLA – ISIN: FR0013447729) and trades on the following indices: CAC SBT 1.5°, STOXX600, SBF 120, CAC Mid 60, CAC Mid & Small and CAC All-Tradable.



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